

Software Equity Group Flash Report

September 2012

Select M&A Transactions

and

Financial and Stock Market Performance

Public Software Companies By Product Category

Public SaaS Companies

Public Internet Companies By Product Category



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Select August 2012 Software Industry M&A Transactions

Date Announced	Acquirer	Target	Target TTM Revenue (\$mm)	Implied Enterprise Value (\$mm)	EV/ Revenue
08/31/2012	Billing Services Group Limited (AIM:BILL)	Connection Services Ltd.	\$1.75	\$9.53	5.5x
08/31/2012	IAC/InterActiveCorp (NasdaqGS:IACI)	DateHookup.com	-	-	-
08/28/2012	Autodesk, Inc. (NasdaqGS:ADSK)	Inforbix, LLC	-	-	-
08/28/2012	Rackspace Hosting, Inc. (NYSE:RAX)	Mailgun, Inc.	-	-	-
08/28/2012	Red Hat, Inc. (NYSE:RHT)	Polymita Technologies S.L.	-	-	-
08/27/2012	International Business Machines Corporation (NYSE:IBM)	Kenexa Corp. (NYSE:KNXA)	\$318.03	\$1,307.10	4.1x
08/26/2012	IAC Search & Media, Inc.	About.com, Inc.	\$110.83	\$300.00	2.7x
08/24/2012	Facebook, Inc. (NasdaqGS:FB)	Threadsy, Inc.	-	-	-
08/24/2012	SeaEnergy PLC (AIM:SEA)	Return To Scene Limited	\$3.16	\$15.98	5.1x
08/21/2012	Solera Holdings Inc. (NYSE:SLH)	License Monitor, Inc.	-	-	-
08/20/2012	NCC Group plc. (LSE:NCC)	Intrepidus Group, Inc.	\$3.30	\$11.00	3.3x
08/20/2012	Dealer.com, Incorporated	Hurley & Frank Industries, Inc.	-	-	-
08/17/2012	The NEXUS Group Inc.	Butler Networks LLC	-	-	-
08/17/2012	Wells Fargo & Company, Investment Arm	Secure-24, Inc.	-	-	-
08/16/2012	Fair Isaac Software Holdings Limited	Adepra Ltd.	\$36.84	\$115.00	3.1x
08/15/2012	Ebix Inc. (NasdaqGS:EBIX)	TriSystems Ltd.	-	-	-
08/14/2012	PricewaterhouseCoopers LLP	Ant's Eye View Corporation	-	-	-
08/13/2012	Actian Corporation	Pervasive Software Inc.	\$49.16	\$110.38	2.3x
08/13/2012	EQT Partners AB	UC4 Software GmbH	\$76.53	\$271.55	3.6x
08/13/2012	Google Inc. (NasdaqGS:GOOG)	John Wiley & Sons Inc., Travel Assets	-	-	-
08/13/2012	The Carlyle Group LP (NasdaqGS:CG); China Everbright	Focus Media Holding Ltd.	\$899.69	\$3,037.21	3.4x
08/13/2012	Friedman Corporation	COREsense, Inc.	-	-	-
08/13/2012	United Communications Group, Inc.	LocationInsight LLC	-	-	-
08/10/2012	MOKO.mobi Limited (ASX:MKB)	Howmark Mobile, LLC	\$2.00	\$4.90	2.5x
08/10/2012	ISW Development Pty Ltd.	Ability Software Limited	-	-	-
08/09/2012	AT&T, Inc. (NYSE:T)	Cavalier Wireless, LLC	-	-	-
08/09/2012	Citrix Systems, Inc. (NasdaqGS:CTXS)	Knowlity Corporation	-	-	-
08/09/2012	Interactive Intelligence Group Inc. (NasdaqGS:ININ)	Bay Bridge Decision Technologies, Inc.	-	\$12.90	-
08/08/2012	BMC Software Inc. (NasdaqGS:BMC)	VaraLogix, Inc.	-	-	-
08/08/2012	Parametric Technology Corporation (NasdaqGS:PMTC)	Servigistics, Inc.	\$80.00	\$220.00	2.8x
08/08/2012	Apigee Corp.	InstaOps Inc.	-	-	-
08/07/2012	Higher One Holdings, Inc. (NYSE:ONE)	Campus Labs, LLC	\$10.00	\$38.40	3.8x
08/07/2012	SPS Commerce, Inc. (NasdaqGM:SPSC)	Edifice Information Management Systems,	\$11.22	\$37.35	3.3x
08/07/2012	Synchronys International, Inc. (OTCPK:SNL)	Zillacomm Inc.	-	-	-
08/07/2012	Acquisio, Inc.	ScienceOps Inc.	-	-	-
08/07/2012	Rally Software Development Corp.	Agile Advantage, Inc.	-	-	-
08/07/2012	Shareholder Value Beteiligungen AG (XTRA:SVE)	Update Software AG (XTRA:UP2)	\$42.50	-	-
08/07/2012	Wargaming Public Company Limited	BigWorld Pty Limited	-	\$45.00	-
08/06/2012	BroadSoft, Inc. (NasdaqGS:BSFT)	Adaption Technologies Ventures Ltd.	-	\$22.00	-
08/06/2012	Mediware Information Systems Inc. (NasdaqCM:MEDW)	Strategic Healthcare Group LLC	-	\$8.00	-
08/03/2012	Synopsys Taiwan Limited	Springsoft Inc. (TSEC:2473)	\$80.04	\$284.38	3.6x
08/03/2012	Main Capital Partners B.V.; Dolfijn Capital	Sofon B.V.	-	-	-
08/02/2012	AT&T, Inc. (NYSE:T)	Nextwave Wireless Inc. (OTCPK:WAVE)	-	\$647.36	-
08/02/2012	Glu Mobile, Inc. (NasdaqGS:GLUU)	GameSpy Industries, Inc.	-	\$2.75	-
08/02/2012	Constellation HomeBuilder Systems, Inc.	Ibcos Computers Ltd.	-	-	-
08/01/2012	ResMed Inc. (NYSE:RMD)	Umbian Inc.	-	-	-

To download the remaining portions of Software Equity Group's complimentary Software Industry Flash Report, which assesses the financial and market performance of more than 250 publicly traded software, SaaS, and Internet companies, sorted across nearly 30 product categories, visit our website: http://www.softwareequity.com/research_flash_reports.aspx





[Software Equity Group](#) is an investment bank and M&A advisory serving the software and technology sectors. Founded in 1992, our firm has guided and advised companies on five continents, including privately-held software and technology companies in the United States, Canada, Europe, Asia Pacific, Africa and Israel. We have represented public companies listed on the NASDAQ, NYSE, American, Toronto, London and Euronext exchanges. Software Equity Group also advises several of the world's leading private equity firms. We are ranked among the top ten investment banks worldwide for application software mergers and acquisitions.

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[Software Equity Group](#) is an investment bank and M&A advisory serving the software and technology sectors. For a confidential consultation without obligation, please contact Kris Beible, Director, Business Development (858 509-2800, kbeible@softwareequity.com).

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