

Software Equity Group Flash Report

September 2011

Select M&A Transactions

and

Financial and Stock Market Performance

Public Software Companies By Product Category

Public SaaS Companies

Public Internet Companies By Product Category



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Select August 2011 Software Industry M&A Transactions

Date Announced	Acquirer	Target	Target TTM Revenue (\$mm)	Implied Enterprise Value (\$mm)	EV/ Revenue
08/31/2011	International Business Machines Corp. (NYSE:IBM)	i2 Limited	-	-	-
08/30/2011	DG FastChannel, Inc. (NasdaqGS:DGIT)	chors GmbH And EyeWonder, Inc.	-	\$66.0	-
08/30/2011	TIBCO Software Inc. (NasdaqGS:TIBX)	Nimbus Partners Limited	-	-	-
08/29/2011	Cisco Systems, Inc. (NasdaqGS:CSCO)	Versly	-	-	-
08/29/2011	Daily Group Savings, Inc.	DailyFlash, LLC	-	-	-
08/26/2011	Marine Drive Mobile Corp.	I Like A Deal, LLC	-	-	-
08/26/2011	Salesforce.com (NYSE:CRM)	Navajo Systems	-	-	-
08/26/2011	VMware, Inc. (NYSE:VMW)	PacketMotion, Inc.	-	-	-
08/26/2011	Yandex LLC	The Tweeted Times	-	-	-
08/25/2011	Autodesk, Inc. (NasdaqGS:ADSK)	NUMENUS GmbH	-	-	-
08/25/2011	Nortel Networks Netas Telekomunikasyon AS	Probil AS	-	\$31.0	-
08/25/2011	Terremark Worldwide, Inc.	CloudSwitch, Inc.	-	-	-
08/23/2011	Group Commerce Inc.	Socialight, Inc.	-	-	-
08/22/2011	PLATO Learning, Inc.	Renaissance Learning Inc.	\$136.1	\$443.7	3.3x
08/22/2011	RealPage, Inc. (NasdaqGS:RP)	Multifamily Technology Solutions, Inc.	\$16.1	\$74.4	4.6x
08/21/2011	Cisco Systems, Inc. (NasdaqGS:CSCO)	Axiom Systems Limited, Axioss Software	-	\$30.7	-
08/21/2011	Skype Global S.à r.l.	GroupMe, Inc.	-	-	-
08/18/2011	CrowdSavings.com, LLC	DealDaddies, Inc.	-	-	-
08/18/2011	Hewlett-Packard Company (NYSE:HPQ)	Autonomy Corp. plc (LSE:AU.)	\$931.1	\$10,300.6	11.1x
08/18/2011	HubSpot, Inc.	Oneforty, Inc.	-	-	-
08/15/2011	Digital Chocolate, Inc.	Sandlot Games Corporation	-	-	-
08/15/2011	Electronic Arts Inc. (NasdaqGS:ERTS)	Bight Interactive Inc.	-	-	-
08/15/2011	Ellie Mae, Inc. (AMEX:ELLI)	Del Mar Datatrac, Inc.	-	\$25.2	-
08/13/2011	Nuance Communications, Inc. (NasdaqGS:NUAN)	Loquendo S.p.A.	-	\$75.5	-
08/10/2011	Citrix Systems, Inc. (NasdaqGS:CTXS)	RingCube Technologies, Inc.	-	-	-
08/09/2011	Bitly, Inc.	Twitterfeed, Inc.	-	-	-
08/08/2011	CrowdSavings.com, LLC	QponDay.com LLC	-	-	-
08/08/2011	Demand Media, Inc. (NYSE:DMD)	IndieClick Media Group, Inc.	-	\$14.0	-
08/08/2011	Silicon Graphics International Corp. (NasdaqGS:SGI)	SGI OpenFOAM	-	-	-
08/08/2011	Twitter, Inc.	Bagcheck Inc.	-	-	-
08/05/2011	Demand Media, Inc. (NYSE:DMD)	RSS Graffiti, LLC	-	\$17.7	-
08/04/2011	Datatel, Inc.	Sungard Higher Education, Inc.	-	\$1,775.0	-
08/04/2011	Groupon, Inc.	Obtiva Corporation	-	-	-
08/04/2011	LocalResponse, Inc.	Philo Media Corporation	-	-	-
08/04/2011	Meltwater Group	IceRocket.com, LLC	-	-	-
08/03/2011	Augme Technologies, Inc. (OTCBB:AUGT)	HipCricket, Inc.	\$8.8	\$57.4	6.5x
08/03/2011	comScore, Inc. (NasdaqGS:SCOR)	AdXpose, Inc.	-	\$19.4	-
08/03/2011	Web.com Group, Inc. (NasdaqGS:WWWV)	Network Solutions, LLC	-	\$755.5	-
08/02/2011	Apollo Group Inc. (NasdaqGS:APOL)	Carnegie Learning, Inc.	-	\$75.0	-
08/02/2011	Glu Mobile, Inc. (NasdaqGM:GLUU)	Griptonite Inc.	-	\$57.8	-
08/02/2011	InMobi	Chipln, Inc.	-	-	-
08/01/2011	Autodesk, Inc. (NasdaqGS:ADSK)	Instructables, Inc.	-	\$32.0	-
08/01/2011	EMC Corporation (NYSE:EMC)	Asankya, Inc.	-	-	-
08/01/2011	Glu Mobile, Inc. (NasdaqGM:GLUU)	Blammo Games Inc.	-	\$21.9	-
08/01/2011	Google Inc. (NasdaqGS:GOOG)	Center'd Corporation	-	-	-
08/01/2011	ValueClick, Inc. (NasdaqGS:VCLK)	Dotomi, Inc.	-	\$278.2	-

To download the remaining portions of Software Equity Group's complimentary latest Software Industry Flash Report, which assesses the financial and market performance of more than 250 publicly traded software, SaaS, and Internet companies, sorted across nearly 30 product categories, visit our website: http://www.softwareequity.com/research_flash_reports.aspx





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[Software Equity Group](#) is an investment bank and M&A advisory serving the software and technology sectors. For a confidential consultation without obligation, please contact Kris Beible, Director, Business Development (858 509-2800, kbeible@softwareequity.com).

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