

# *Software Equity Group Flash Report*

May 2012

Select M&A Transactions

and

Financial and Stock Market Performance

Public Software Companies By Product Category

Public SaaS Companies

Public Internet Companies By Product Category



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## Select April 2012 Software Industry M&A Transactions

Date Announced	Acquirer	Target	Target TTM Revenue (\$mm)	Implied Enterprise Value (\$mm)	EV/ Revenue
04/27/2012	Intuit Inc. (NasdaqGS:INTU)	Demandforce, Inc.	\$37.50	\$423.50	11.3x
04/26/2012	Acme Packet, Inc. (NasdaqGS:APKT)	IPTEGO GmbH	-	\$21.00	-
04/26/2012	Apps Genius Corp. (OTCBB:APGS)	GetFunded.com	-	-	-
04/26/2012	Dassault Systemes SA (ENXTPA:DSY)	Gemcom Software International, Inc.	\$90.00	\$360.00	4.0x
04/26/2012	Iron Mountain Inc. (NYSE:IRM)	GrupoStore EUA	-	\$69.00	-
04/26/2012	MICROS Systems, Inc. (NasdaqGS:MCRS)	Torex Retail Holdings Limited	\$140.00	\$263.09	1.9x
04/26/2012	Trimble Navigation Limited (NasdaqGS:TRMB)	SketchUp	-	-	-
04/25/2012	Ancestry.com Inc. (NasdaqGS:ACOM)	Infection LLC, Archives.com	-	\$100.00	-
04/25/2012	International Business Machines Corporation (NYSE:IBM)	Vivisimo, Inc.	-	-	-
04/25/2012	Rosetta Stone, Inc. (NYSE:RST)	Bilingo Club, Inc.	-	-	-
04/25/2012	Schlumberger Limited (NYSE:SLB)	Geophysical Exploration & Development	-	-	-
04/24/2012	VMware, Inc. (NYSE:VMW)	Cetas Software, Inc.	-	-	-
04/24/2012	appRenaissance LLC	UXFlip, Inc.	-	-	-
04/23/2012	Healthways Inc. (NasdaqGS:HWAY)	Ascentia Health Care Solutions, LLC	-	-	-
04/23/2012	KIT digital, Inc. (NasdaqGS:KITD)	Hyro Australia Pty Limited and Hyro Digital	-	\$17.72	-
04/20/2012	Gartner Australasia Pty. Limited	Ideas International Ltd. (ASX:IDE)	\$8.97	\$14.95	1.7x
04/20/2012	Spirent Communications Plc. (LSE:SPT)	MU Dynamics, Inc.	\$9.00	\$40.00	4.5x
04/19/2012	Opera Solutions, LLC	BIQ, LLC	-	-	-
04/19/2012	Access UK Ltd.	dhc Ltd.	-	-	-
04/17/2012	DTS Inc. (NasdaqGS:DTSI)	SRS Labs Inc. (NasdaqGM:SRSL)	\$32.87	\$114.42	3.5x
04/16/2012	Groupon, Inc. (NasdaqGS:GRPN)	DITTO.ME, INC.	-	-	-
04/16/2012	Twitter, Inc.	Hotspots.io	-	-	-
04/13/2012	Hangzhou ICafe Technology Co., Ltd. (SZSE:300113)	Chengdu Sicient Technology Co., Ltd.	\$7.77	\$12.69	1.6x
04/13/2012	International Business Machines Corporation (NYSE:IBM)	Varicent Software Inc.	-	-	-
04/12/2012	Facebook, Inc. (NasdaqGS:FB)	Tagtile	-	-	-
04/12/2012	AIRCOM International Ltd.	SYMENA Software & Consulting GmbH	-	-	-
04/11/2012	Atos S.A. (ENXTPA:ATO)	blueKiwi Software SA	\$6.56	\$26.22	4.0x
04/11/2012	Citrix Systems, Inc. (NasdaqGS:CTXS)	Podio ApS	-	-	-
04/11/2012	France Telecom (ENXTPA:FTE)	The Egyptian Company for Mobile Services	#####	\$4,520.01	2.7x
04/11/2012	Boathouse Capital; Renovus Capital Partners	Atomic Learning, Inc.	-	-	-
04/10/2012	3M Co. (NYSE:MMM)	CodeRyte, Inc.	-	-	-
04/10/2012	Electronics for Imaging, Inc. (NasdaqGS:EFII)	Metrics Sistemas de Informação Ltda.	-	-	-
04/10/2012	Intuit Inc. (NasdaqGS:INTU)	AisleBuyer LLC	-	-	-
04/10/2012	SAP AG (DB:SAP)	Syclo LLC	-	-	-
04/09/2012	Facebook, Inc. (NasdaqGS:FB)	Instagram, Inc.	-	\$1,000.00	-
04/09/2012	Zhejiang Daily Media Group Co.,Ltd (SHSE:600633)	Hangzhou Bianfeng Network Technology	\$63.40	\$498.06	7.9x
04/05/2012	Dell Inc. (NasdaqGS:DELL)	MAKE Technologies, Inc.	-	-	-
04/05/2012	Intertek Group plc (LSE:ITRK)	Automation Technology, Inc.	-	\$16.00	-
04/05/2012	QL2 Software, LLC	RivalWatch, Inc.	-	-	-
04/04/2012	Live Nation Entertainment, Inc. (NYSE:LYV)	Live Nation Australasia	-	-	-
04/04/2012	BRAC Bank Limited, Investment Arm	Documenta Limited	-	-	-
04/03/2012	Dell Inc. (NasdaqGS:DELL)	Clarity Solutions, Inc.	-	-	-
04/03/2012	TIBCO Software Inc. (NasdaqGS:TIBX)	LogLogic, Inc.	-	\$130.00	-
04/03/2012	3Cinteractive, LLC	Safi Systems LLC	-	-	-
04/02/2012	Google Inc. (NasdaqGS:GOOG)	TxVia, Inc.	-	-	-
04/02/2012	YouChange Holdings Corp. (OTCBB:YCNG)	Earth 911	-	-	-
04/02/2012	WPP plc (LSE:WPP)	effectiveUI, Inc.	\$20.80	-	-
04/01/2012	DirectCash Payments Inc. (TSX:DCL)	Customers Ltd. (ASX:CUS)	\$129.43	\$211.24	1.6x

To download the remaining portions of Software Equity Group's complimentary Software Industry Flash Report, which assesses the financial and market performance of more than 250 publicly traded software, SaaS, and Internet companies, sorted across nearly 30 product categories, visit our website: [http://www.softwareequity.com/research\\_flash\\_reports.aspx](http://www.softwareequity.com/research_flash_reports.aspx)





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[Software Equity Group](#) is an investment bank and M&A advisory serving the software and technology sectors. For a confidential consultation without obligation, please contact Kris Beible, Director, Business Development (858 509-2800, [kbeible@softwareequity.com](mailto:kbeible@softwareequity.com)).

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