

Software Equity Group Flash Report

July 2012

Select M&A Transactions

and

Financial and Stock Market Performance

Public Software Companies By Product Category

Public SaaS Companies

Public Internet Companies By Product Category



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Select June 2012 Software Industry M&A Transactions

Date Announced	Acquirer	Target	Target TTM Revenue (\$mm)	Implied Enterprise Value (\$mm)	EV/ Revenue
06/26/2012	SanDisk Corp. (NasdaqGS:SNDK)	Schooner Information Technology, Inc.	-	-	-
06/25/2012	Dell Inc. (NasdaqGS:DELL)	Quest Software Inc. (NasdaqGS:QSFT)	\$881.45	\$2,244.05	2.6x
06/25/2012	Isoftstone Holdings Limited (NYSE:ISS)	Abovenet International Inc.	-	-	-
06/25/2012	salesforce.com, inc (NYSE:CRM)	Thinkfuse	-	-	-
06/25/2012	Thomson Reuters Corporation (TSX:TRI)	Zawya Limited	-	-	-
06/25/2012	T-Mobile USA Inc.	Cellco Partnership, Inc., Wireless	-	-	-
06/21/2012	Valassis Communications Inc. (NYSE:VCI)	Brand.net, Inc.	-	\$18.00	-
06/20/2012	Sage Group plc (LSE:SGE)	Folhamatic Tecnologia em Sistemas Ltda	\$66.77	\$249.85	3.7x
06/20/2012	WPP plc (LSE:WPP)	AKQA, Inc.	\$189.00	\$540.00	2.9x
06/19/2012	Tencent Holdings Ltd. (SEHK:700)	Epic Games, Inc.	-	-	-
06/19/2012	KBC Advanced Technologies plc (AIM:KBC)	Infochem Computer Services Ltd	\$1.89	\$15.10	8.0x
06/18/2012	Facebook, Inc. (NasdaqGS:FB)	Face.com	-	\$60.00	-
06/18/2012	salesforce.com, inc (NYSE:CRM)	ChoicePass Inc.	-	-	-
06/18/2012	SeaChange International Inc. (NasdaqGS:SEAC)	FLASHLIGHT Engineering and Consulting,	-	-	-
06/15/2012	Microsoft Corporation (NasdaqGS:MSFT)	Yammer, Inc.	-	\$1,200.00	-
06/15/2012	Verisk Analytics, Inc. (NasdaqGS:VRSK)	Aspect Loss Prevention, LLC	-	\$8.00	-
06/14/2012	SmartPros Ltd. (NasdaqCM:SPRO)	Global Collaboration Partners LLC, Certain	-	-	-
06/13/2012	Constant Contact, Inc. (NasdaqGS:CTCT)	SinglePlatform, Corp.	-	\$95.00	-
06/13/2012	The Descartes Systems Group Inc (TSX:DSG)	Integrated Export Systems, Ltd.	-	\$34.20	-
06/12/2012	IHS Inc. (NYSE:IHS)	GlobalSpec, Inc.	-	\$135.00	-
06/12/2012	LivePerson Inc. (NasdaqGM:LPSN)	Look IO Inc	-	-	-
06/12/2012	Qlik Technologies, Inc. (NasdaqGS:QLIK)	expressor software corporation	-	-	-
06/11/2012	QHR Technologies Inc. (TSXV:QHR)	Open EC Technologies Inc. (TSXV:OCE)	\$2.76	\$4.16	1.6x
06/11/2012	Apax Partners Worldwide LLP; JMI Equity	Paradigm B.V.	-	\$1,000.00	-
06/08/2012	Autodesk, Inc. (NasdaqGS:ADSK)	Vela Systems, Inc.	-	-	-
06/07/2012	Citrix Systems, Inc. (NasdaqGS:CTXS)	Bytemobile, Inc.	-	-	-
06/07/2012	Sectra AB (OM:SECT B)	Burnbank Systems Limited	\$3.73	\$12.44	3.3x
06/06/2012	Francisco Partners Management LLC	Plex Systems, Inc.	-	-	-
06/06/2012	Primus	Advanced Answers On Demand, Inc.	-	-	-
06/06/2012	Varsity Monitor, LLC	Centrix Information Solutions, LLC	-	-	-
06/05/2012	Deluxe Corp. (NYSE:DLX)	OrangeSoda, Inc.	-	\$27.70	-
06/05/2012	Ebix Inc. (NasdaqGS:EBIX)	PlanetSoft, Inc.	-	\$40.01	-
06/05/2012	General Communication Inc. (NasdaqGS:GNM.A)	Alaska Communications Systems Group	-	\$100.00	-
06/05/2012	Google Inc. (NasdaqGS:GOOG)	Quickoffice, Inc.	-	-	-
06/05/2012	Oracle Corporation (NasdaqGS:ORCL)	Collective Intellect, Inc.	-	-	-
06/05/2012	Agile Sports Technologies, Inc.	Apex Sports Software, Inc.	-	-	-
06/04/2012	Google Inc. (NasdaqGS:GOOG)	Meebo, Inc.	-	-	-
06/04/2012	LexisNexis Group	Sanction Solutions LLC	-	-	-
06/04/2012	Microsoft Studios	Press Play ApS	-	-	-
06/04/2012	The Descartes Systems Group Inc (TSX:DSG)	Infodis B.V.	-	\$3.25	-
06/04/2012	Persall Pte. Ltd.; Kelburgh Pte. Ltd.	Scailex Corp., Ltd. (TASE:SCIX)	\$2,026.43	\$3,150.04	1.6x
06/01/2012	Ebix Inc. (NasdaqGS:EBIX)	Fintechnix Pty Limited	-	\$5.08	-
06/01/2012	Siemens AG (DB:SIE)	Senergy Sistemas de Medicao S.A.	\$24.57	-	-
06/01/2012	CRISIL Ltd. (BSE:500092)	Coalition Development Ltd	\$12.29	\$44.54	3.6x
06/01/2012	Moneysupermarket.com Group PLC (LSE:MONY)	MoneySavingExpert.com	\$24.22	\$134.62	5.6x
06/01/2012	SAS CELAD	SARL LIFFE	-	-	-
06/01/2012	WineDirect, Inc.	Vin65 Corp.	-	-	-
06/01/2012	Xperience Group Limited	DMC Software Solutions Limited	-	-	-

To download the remaining portions of Software Equity Group's complimentary Software Industry Flash Report, which assesses the financial and market performance of more than 250 publicly traded software, SaaS, and Internet companies, sorted across nearly 30 product categories, visit our website: http://www.softwareequity.com/research_flash_reports.aspx





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[Software Equity Group](#) is an investment bank and M&A advisory serving the software and technology sectors. For a confidential consultation without obligation, please contact Kris Beible, Director, Business Development (858 509-2800, kbeible@softwareequity.com).

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