

# *Software Equity Group Flash Report*

October 2011

Select M&A Transactions

and

Financial and Stock Market Performance

Public Software Companies By Product Category

Public SaaS Companies

Public Internet Companies By Product Category



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## Select September 2011 Software Industry M&A Transactions

Date Announced	Acquirer	Target	Target TTM Revenue (\$mm)	Implied Enterprise Value (\$mm)	EV/ Revenue
09/30/2011	Federated Media Publishing, Inc.	Lijit Networks, Inc.	-	-	-
09/30/2011	Kaboodle, Inc.	Stylespot, Inc.	-	-	-
09/29/2011	Visi Inc PLC (DB:VZJ)	VIA3 Corporation	-	\$16.0	-
09/29/2011	Intel Corporation (NasdaqGS:INTC)	Telmap, Ltd.	-	\$300.0	-
09/28/2011	Pendrell Corporation (NasdaqGM:PCO)	ContentGuard, Inc.	-	\$100.0	-
09/28/2011	Unity Technologies SF	Unity Canada	-	-	-
09/27/2011	D5 Mobile BV	ON-Mix.com	-	-	-
09/26/2011	Renren Inc. (NYSE:RENN)	QianJun, Inc.	-	\$80.0	-
09/26/2011	NetScout Systems, Inc. (NasdaqGS:NTCT)	FoxReplay BV	-	-	-
09/23/2011	AT&T Corp.	Superclick, Inc. (OTCBB:SPCK)	\$11.3	\$12.4	1.1x
09/23/2011	Capita PLC (LSE:CPI)	Cedar HR Software Limited	\$9.6	\$23.2	2.4x
09/23/2011	Verint Systems Inc. (NasdaqGS:VRNT)	GMT Corporation	-	\$42.0	-
09/22/2011	Velti Plc (NasdaqGS:VELT)	Air2Web, Inc.	-	\$19.0	-
09/22/2011	Vista Equity Partners	Sage Software Healthcare, Inc.	\$241.0	\$314.7	1.3x
09/22/2011	Oracle Corporation (NasdaqGS:ORCL)	GoAhead Software, Inc.	-	-	-
09/21/2011	Lockerz, LLC	Remixation, Inc., Vodpod.com	-	-	-
09/21/2011	Salesforce.com (NYSE:CRM)	Assistly, Inc.	-	-	-
09/21/2011	Siemens AG (DB:SIE)	Active SA	-	-	-
09/21/2011	Twitter, Inc.	Julpan, Inc.	-	-	-
09/20/2011	Glam Media, Inc.	Ning, Inc.	-	-	-
09/19/2011	NICE Systems Ltd. (TASE:NICE)	The Fizzback Group Limited	-	\$80.0	-
09/19/2011	Google Inc. (NasdaqGS:GOOG)	DailyDeal GmbH	-	-	-
09/19/2011	SunGard Capital Corp.	Syntesys Group	-	-	-
09/19/2011	YapStone, Inc.	PropertyBridge, LLC	-	-	-
09/15/2011	Pearson plc (LSE:PSON)	Connections Education LLC	-	\$400.0	-
09/15/2011	Cellfish Media, LLC	Bandsintown	-	-	-
09/14/2011	Automatic Data Processing, Inc. (NasdaqGS:ADP)	Asparity Decision Solutions, Inc.	-	-	-
09/14/2011	Computer Sciences Corporation (NYSE:CSC)	AppLabs Technologies Pvt. Ltd.	-	-	-
09/13/2011	@WalmartLabs	OneRiot, Inc.	-	-	-
09/13/2011	CareerBuilder Inc.	JobScout24 GmbH	-	-	-
09/12/2011	ngmoco, LLC	Lionside, Inc.	-	-	-
09/11/2011	BSQUARE Corp. (NasdaqGM:BSQR)	MPC Data Limited	\$5.7	\$5.8	1.0x
09/11/2011	8x8 Inc. (NasdaqCM:EGHT)	Contactual, Inc.	\$8.3	\$27.5	3.3x
09/08/2011	eBay Inc. (NasdaqGS:EBAY)	Appchee Applications Ltd.	-	\$20.0	-
09/08/2011	Callidus Software Inc. (NasdaqGM:CALD)	Rapid Intake, Inc.	-	-	-
09/07/2011	BroadSoft, Inc. (NasdaqGM:BSFT)	ilinc Communications, Inc. (OTCPK:ILNC)	-	\$3.5	-
09/07/2011	ConnectEdu, Inc.	EducationDynamics, LLC, Enrollment and	-	-	-
09/07/2011	Internet Brands, Inc.	Inhabitat, LLC	-	-	-
09/06/2011	Educational Testing Service, Inc.	Edusoft Ltd.	-	-	-
09/06/2011	Equifax Inc. (NYSE:EFX)	Datum Inc.	-	-	-
09/06/2011	Open Text Corp. (NasdaqGS:OTEX)	Operitel Corporation	-	-	-
09/06/2011	Parametric Technology Corporation (NasdaqGS:PMTC)	4CS Solutions, Inc.	-	-	-
09/06/2011	SAP AG (DB:SAP)	Right Hemisphere Limited	-	-	-
09/02/2011	Google Inc. (NasdaqGS:GOOG)	Zave Networks, Inc.	-	-	-
09/02/2011	Synopsys Inc. (NasdaqGS:SNPS)	nSys Design Systems Pvt. Ltd.	-	-	-
09/02/2011	TeleNav, Inc. (NasdaqGS:TNAV)	Goby Technologies, Inc.	-	-	-
09/01/2011	Lawson Software Americas, Inc.	Approva Corporation	-	-	-

To download the remaining portions of Software Equity Group's complimentary Software Industry Flash Report, which assesses the financial and market performance of more than 250 publicly traded software, SaaS, and Internet companies, sorted across nearly 30 product categories, visit our website: [http://www.softwareequity.com/research\\_flash\\_reports.aspx](http://www.softwareequity.com/research_flash_reports.aspx)





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[Software Equity Group](#) is an investment bank and M&A advisory serving the software and technology sectors. For a confidential consultation without obligation, please contact Kris Beible, Director, Business Development (858 509-2800, [kbeible@softwareequity.com](mailto:kbeible@softwareequity.com)).

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